Company Letterhead

Date:

PowerAmerica Institute

Campus Box 7124

930 Main Campus Drive, Suite 200

Raleigh, NC 27695-7124

Subject: Cost Share Commitment for X participation in the PowerAmerica 2017 Call for Projects

 US Department of Energy, Office of Energy Efficiency & Renewable Energy

This company commits to providing 50% of the total cost of their subaward represented by the dollar value of cost share shown below during subaward budget periods as shown. The basis of the value of each commitment is as stated. The company agrees to include on each invoice for reimbursement an accounting of the cost share contribution provided for the current period and cumulatively since the start of their work under their subaward regardless of whether any contribution was made during that invoicing cycle. Invoices and Cost Share Reports must be certified.

|  |  |  |
| --- | --- | --- |
| **Sub-recipient Cost Share** | BP4 Tasks |  |
|  | 2.1.1 | 2.1.2 | 2.1.3 | 2.1.5 | 2.1.6 | All Tasks |
| Engineering design labor hours (rate X Number of hours) | 50,000 |  |  |  |  | 50,000 |
| Back Grind Finisher Est. purchase Price |  |  | 100,000 |  |  | 100,000 |
| upgrade of Z-stol inspection tool, Est. Price |  |  |  |  | 100,000 | 100,000 |
| **Total cost share provided** | 50,000 |  | 100,000 |  | 100,000 | 250,000 |

In-Kind Contributions (Examples:)

1. $XX,XXX In-kind labor contribution for 2 Senior Engineering Researchers, providing XX Hours direct Labor, @ $XX (use either fully burdened rate or labor and fringe benefit amounts separately), for a total value to be contributed as follows:

BP1: XX Hours @ $XX each month, equaling $ per month and Budget Period Total $XX

BP2: XX Hours @ $XX each month, equaling $ per month and Budget Period Total $XX

2. $XX,XXX In Kind, Materials - 200 each 6 in diameter, XX mm thick Wafers @ net cost $84.57 each, (excludes profit) Total $16,914, as follows: BP 1, 20 wafers each week @ $XX during Sep 1, 2015 through Nov. 15, 2015. Period Total $XX

Note: Please provide any additional details in the form of a plan or schedule as to when you anticipate actually making the cost share contributions. The goal is to maintain a consistent rate of cost share contributions at or above 50% of the total incurred costs throughout the budget period. If circumstances are foreseeable that can predict any variances from this goal, that is useful information for evaluating the overall risk associated with the cost share commitment that you are making.

Signed

Authorized Business Official